



The Greens at Redmond is being offered for sale at auction by a court-appointed receiver who has ordered over a \$2 million price reduction to \$1,125,000 as an incentive for accelerating an “as is,” all cash sale, with closing by year- end.

The offering includes 64 acres, a 3,760± square foot clubhouse, heated driving range building and maintenance yard, along with personal property and equipment to operate and maintain the course. Please see Supplemental Information Package for inventory.

The Clubhouse has private banquet meeting rooms that can accommodate up to 100 occupants, and an outdoor gazebo for special events. Daily rates for 18 holes are \$28, and annual memberships are \$600 for an individual, and \$1,000 for a couple. An annual electric cart pass is \$400.

The Greens at Redmond has a history of generating gross revenues during 2010-2012 in the range of \$425,000 to \$450,000 from rounds of golf, sales of annual golf memberships, golf cart rentals, food and beverage, and other income sources.

Total number of rounds was 16,807 for the period September 2012 to August 2013. Additional information on the operations is available in the Supplemental Information Package. The property is being managed by an on-site PGA golf professional.

