

Parcel A Parcel B

 $7,400 \pm \text{s.f.}$ bldg. on $1.54 \pm \text{acres}$ 12,336± s.f. bldg. on 3.1± acres

PUBLISHED RESERVE: \$725,000* \$575,000*

LAST ASKING: First Time Offered First Time Offered

* The sale of Parcels A and Parcel B is subject to combined total accepted bids on both parcels in the aggregate to equal, or exceed, \$1,300,000.

SIZE: 4.64± acres

ZONING: UD-11 -- Urban Development Industrial

PROPERTY INSPECTION: Inspection by Appointment Only -- Please do not disturb tenant

Time Date

Wednesday, October 23 1 p.m. to 3 p.m. Wednesday, November 13 1 p.m. to 3 p.m.

FINANCING: Subject to Seller's approval of Purchaser's credit: A 25% down payment with the balance secured by a first deed of trust, amortized over 25 years at 6% interest, calling for monthly payments of principal and interest; all due and payable at the end of 5 years.

DESCRIPTION: This 4.6± acre industrial property, with two metal buildings which total 19,736± square feet, is located along Highway 34 near Corvallis, home of Oregon State University, and Albany, and within five minute of I-5 Exit 228. The property has opportunity to be developed with additional buildings for use by a single user, mini-storage, or business park. It has excellent access to I-5 and Corvallis, and Highway 99 and Albany.

Building A and a 2,000± square foot bay of Building B are currently leased to Student First, Inc. for school bus and transit bus storage and light maintenance. The monthly rental is \$6,873, and the lease expires June 30, 2015.