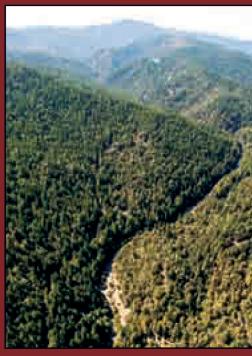


Auction









COMMERCIAL, INVESTMENT, INCOME, TIMBER, RECREATION, RESIDENTIAL, INDUSTRIAL AND DEVELOPMENT PROPERTIES IN OREGON, WASHINGTON, IDAHO AND CALIFORNIA

ORAL AUCTION: NOVEMBER 15, 2014 SEALED BIDS DUE: NOVEMBER 19, 2014