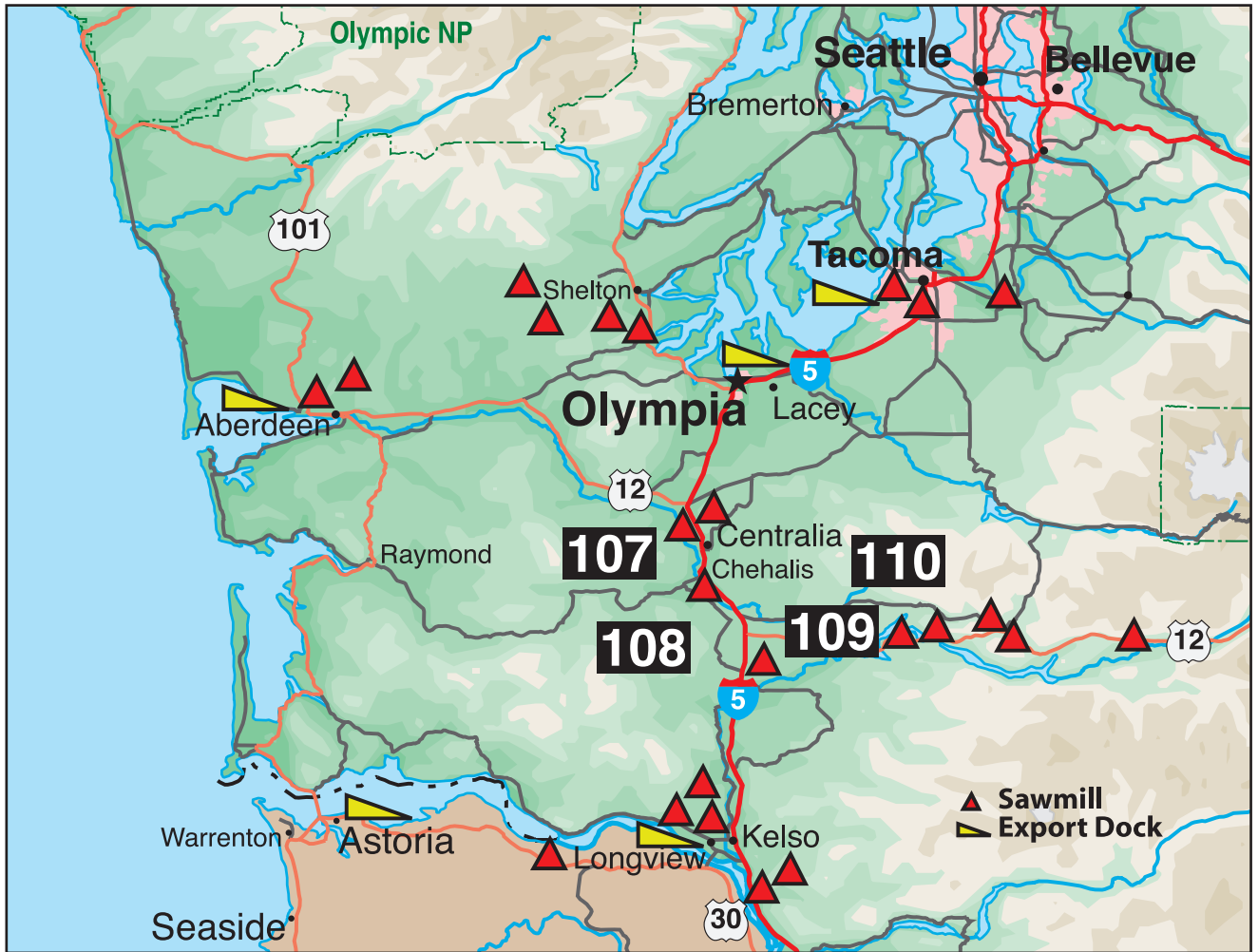


107
thru
110

*Lewis County Timberland Portfolio
Four Investment-Grade Parcels from 78± to 328± Acres*



This timberland portfolio of four tracts is an exceptional opportunity to acquire well-stocked and highly-productive Douglas-fir lands having a location strategic to southwest Washington domestic and export log markets.

A total of 54% of all sawmill production within the state of Washington is located in Lewis, Cowlitz, Grays Harbor, Mason and Skamania Counties.

The tracts range from 78± to 328± acres and are located east and west of I-5, with 63% of timber in the 25- to 34- year-old age class, providing significant near-term growth and cash flow.

Timberland Portfolio Summary

Property	Size in Acres	Timbered Acres	Age Class by Acres		
			20-24	25-29	30-35
107 Garrard Creek	328±	278±	80±	198±	
108 Curtis	78±	74.4±		56±	18±
109 Mary's Corner	121±	116±	116±		
110 Alpha	81±	78.5±			72±
TOTAL	608±	546.9±	196±	254±	90±

The properties may be acquired as a portfolio, individually, or as a combination, with reserve prices starting at \$610,000. Northwest Farm Credit Services is the preferred lender, and has attractive rates.