Terms and Conditions of the Auction

REALTY MARKETING/NORTHWEST AUCTION INFORMATION OFFICE

Oregon Office:

522 SW Fifth Avenue, Suite 725 Portland, Oregon 97204

Washington Office: 2908 228th Avenue SE, Suite B Sammamish, Washington 98075

California Office: 1860 Howe Avenue, Suite 210

Sacramento, California 95825

Phones (during regular business hours - 8:30 a.m. to 5:00 p.m. Pacific Time)

Portland Metro Area: 503-228 3248 Toll-Free: 800-845-3524 FAX: 503-242-1814

Email: info@rmnw-auctions.com

SUPPLEMENTAL INFORMATION PACKAGES

Additional detailed information is available for each property. Supplemental Information Packages include all pertinent data provided by the Sellers. To purchase supplemental information mail, fax, or email, the Supplemental Information Package Request Form on page 88 of this Catalog.

Hard Copy Supplemental Information Package: \$15 each

Individual Supplemental Information Package (CD) \$5 each

Email: No Charge

ORAL AUCTION (Properties 1-16)

Saturday, November 15, 2014, at 12:00 p.m. in Portland, Oregon at the **Embassy Suites Portland Airport** located at 7900 NE 82nd Avenue. The Auction will begin promptly at noon. Please arrive by 11:30 a.m.

Directions: From I-205 North – take Exit 24A, Portland International Airport. This will put you onto Airport Way going towards the airport. Take left at 82nd Avenue and then left into the parking lot.

From I-5 North/I-205 South – take Exit 24, Portland International Airport. Take a right onto Airport Way. Take left at 82nd Avenue and then left into parking lot.

SEALED BID SALES (Properties 100-132) Sealed Bids must be received no later than 5:00 p.m., Wednesday, November 19, 2014

MINIMUM BIDS

Auction Properties #13, 14, 16, and 103 are being offered with No Minimum Bid. This means the Seller has established No Minimum or Reserve Price, and the property will be sold to the high bidder, subject to terms and conditions of the Auction.

PUBLISHED RESERVES

The remaining properties are being offered with a Published Reserve price. This means when the bidding reaches, or exceeds, the Published Reserve price, the Seller is committed to selling the property to the high bidder. Should the bidding fail to reach the amount of the Published Reserve price, the Seller reserves the right to accept, counter or reject the high bid no later than five business days following the Auction.

ORAL AUCTION

Bids by Mail

If you are unable to attend the Oral Auction, request a Mail Bid Form by contacting the Auction Information Office at 1-800-845-3524 or info@rmnw-auctions.com. Mail Bid Forms will be accepted when accompanied with Certified Funds made payable to the Realty Marketing/Northwest Client Trust Account in the amount equal to 10% of the maximum authorized bid for the property you wish to purchase. If you are not a successful bidder, your deposit will be returned to you by mail by the third business day following the Auction.

Registration

Registration is required for eligibility to bid at the Oral Auction. Complete and return the Auction Registration Form at least three days prior to the Oral Auction.

On Auction day, all registered bidders must show that they have in their possession a separate Cashier's Check or Certified Check ("Certified Funds") made out to the bidder (no cash, please) in the amount of \$2,500 for each property the bidder intends to purchase.

Auction Day Procedures

Pre-Registered Bidders: As a pre-registered bidder, you will check in at the Pre-registered Bidder area prior to the Auction. You will be asked to show your \$2,500 in Certified Funds as described under Registration. You will receive your assigned Bidder Number. If you are planning to purchase more than one property, you must present separate Certified Funds for each property you wish to purchase.

