

## Twenty-Five Year Growth Projections

Atterbury and Consultants has prepared a twenty-five year growth projection, assuming no harvest, to illustrate the significant asset growth of over 300% in overall timber volume to be achieved from 79,882± MBF to 261,456± MBF by the year 2038. This growth is due in part to: the existing well-stocked quality level of saplings, poles and saw timber, particularly of ponderosa pine; the Seller's modest harvest volumes throughout the last ten years; the impact of pre-commercial thinning which has improved productivity of the property.

