

## The Opportunity

The Seller has ordered price reductions of up to 66% for this Portfolio of ranch, river frontage, hunting, timber and residential properties located in Klickitat, Mason, Thurston and Lewis Counties. Auction financing with a 20% down payment is being provided on most of these properties as additional incentive to accelerate sales by January 2012 of these non-core assets. Two of the properties are being sold with No Minimum Bid, subject to the terms of the Auction.

The properties are located within some of Washington's most attractive recreation areas near Hood Canal, Mount Rainier, east of the Cascades between the Yakima Valley and Columbia River, wineries, windsurfing and ski resorts. One of the residential development parcels has proximity to the I-5 corridor between the cities of Chehalis and Centralia.

The largest property is the 405± acre Elk Haven Ranch in Klickitat County, with year-round access from Highway 97 and development potential as a planned recreation community with up to 80± homesites, or as a private hunting retreat with meadows and ponderosa pine.

The property in Thurston County has frontage along the Chehalis River. Four of the properties in Lewis County have frontage along the Tilton River. The Mason County tract with timber and residential zoning along Hood Canal has frontage on Skokomish River.





Auction Property #106 - Hood Canal residential tract with timber and Skokomish River frontage